

Activate product code:	E46	E47	E48	E49
Type:	Owner Occupier	Owner Occupier	Owner Occupier	Owner Occupier
Purpose:	Purchase with full fees payable by the applicant	Remortgage with fees assisted package, product switch and additional borrowing	Purchase with full fees payable by the applicant	Remortgage with fees assisted package, product switch and additional borrowing
Discount:	2.20% for 5 years	2.20% for 5 years	1.70% for 5 years	1.70% for 5 years
Interest rate, currently:	2.59%	2.59%	3.09%	3.09%
APR:				
Minimum rate:	2.39%	2.39%	2.89%	2.89%
Period:	5 years	5 years	5 years	5 years
No. of months (for Summit):	60	60	60	60
Max. loan to value:	80%	80%	80%	80%
Interest calculated:	Monthly	Monthly	Monthly	Monthly
Follow on rate:	Monthly Standard Variable Rate, currently 4.79%			
ERCs:	3% for the first 5 years.			
Processing fee:	Standard fee scale	Standard fee scale (valuation refunded on completion up to a maximum of £360 for remortgage)	Standard fee scale	Standard fee scale (valuation refunded on completion up to a maximum of £360 for remortgage)
Completion fee:	£945	£945 for new business, £0 for product switch and additional borrowing	£945	£945 for new business, £0 for product switch and additional borrowing
Repayment method:	Repayment only	Repayment only	Interest only	Interest only
Conditional insurances:	None	None	None	None
Minimum loan:	£45,000	£45,000	£45,000	£45,000
Maximum loan:	Usual limits apply	Usual limits apply	Usual limits apply	Usual limits apply
Completion deadline:	None	None	None	None
Cashback:	None	None	None	None
Additional criteria:	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.	For applications between 75% & 80% LTV applicants must be able to evidence 12 months repayment history, mortgage or rental.
Distribution:	Direct (via New Business Team and online) Via an Intermediary	Direct (via New Business Team and online) Via an Intermediary	Direct (via New Business Team and online) Via an Intermediary	Direct (via New Business Team and online) Via an Intermediary
Procuration fee:	0.35% (min. £157.50)	0.35% (min. £157.50)	0.35% (min. £157.50)	0.35% (min. £157.50)